

THREAT | Prosecutor says police protection may be 'overblown'

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lice officers and sheriff's deputies to stand guard at the public defenders' office.

The off-duty officers make around \$25 per hour, Rodgers said.

Barnes has reported the threats to police and prosecutors, but doesn't know the extent of the investigation.

Maj. Fred Deaton said Frankfort police are investigating other incidents linked to the murder case but couldn't comment on open cases.

Since no one's been charged with a crime in the threats, the courts have no jurisdiction in the matter, Barnes said.

To Barnes' knowledge, no one's protecting McGraph's family.

"I know they've made reports and filed complaints," Barnes said. "I'm certainly worried about the family. My advice to them has been to lay low and make sure

they're all accounted for."

The incident began over a disputed car sale involving the two men and a used Chevrolet Tahoe.

As summarized by police and Commonwealth's Attorney Larry Cleveland, McGraph, 31, of Versailles drove to the home of McKinney, 36, at 926 Holmes St.

A fight broke out between the two. McKinney had a 9mm handgun loaded with a different caliber bullet, and the gun jammed. After a sumo match between the men's cars ensued, McKinney got out of his blue Dodge Durango with a stick.

McGraph went to the Tahoe, pulled out a .45-caliber handgun and unloaded it at McKinney, who was shot once through the chest and once through the hip.

McGraph almost shot McKinney's son - 20-year-old Tommy Wallace - during the shooting.

Barnes has never had po-

lice protection at his office. He's received a police escort to his vehicle during trials when tempers ran high, but that's been his only need for police security until now, he said.

He doesn't want police protection, only for the harassment to end, he said.

"People shouldn't be threatening attorneys, period," Barnes said. "Harassing a lawyer that's engaged in representing a party in court, in my view it's a felo-

ny. All we want is for that to stop."

Since police have been visible in his office, Barnes said the threats have slowed, but haven't stopped.

"Since we've had our officer, we've not seen anyone who's been hostile to us," Barnes said. "The phone calls tapered off and stopped to the best of my knowledge. There have been vague reports of threats, but those have been vague."

Barnes said the police se-

curity's last scheduled day was Tuesday.

Rodgers said the program won't be reinstated immediately, but could be in the future depending on how the case progresses.

Cleveland - the prosecutor on the case - called the situation "overblown" and said threats come with being an attorney.

"If I had a deputy sheriff hang around me every time somebody threatened me, my office would be full

of deputy sheriffs. My lobby would be full of deputy sheriffs.

"It comes with the territory. It seems overblown to me."

Jail officials don't see the situation as overblown. They say they're taking proper precautions with McGraph, who's in Franklin County Regional Jail on a \$500,000 bond.

He faces charges of murder and wanton endangerment.

BANK | Company working to comply with FDIC

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>Engaging in hazardous lending

>Engaging in lax collection practices

>Operating with excessive levels of delinquent loans

United Bank is required to improve the quality of its loans and increase its capital funding ratio, according to the order.

The order came approximately one year after United Bank had merged with branches in Nicholasville and Georgetown. However, Carpenter said the order was not related to the merger and they are working to comply with the requirements.

"We can see the light at the end of the tunnel," Carpenter said today.

Prior to the merger, United Bank had positive net income of \$163,000 and 1,300 loans 30 to 89 days past due, according to FDIC data.

One year after the merger, United Bank lost \$2.2 million, and the number of loans past due increased to more than 5,500, according to the FDIC.

Before the merger, Farmers Bank and Trust in Georgetown was losing \$753,000 but had cut loans which were past due, according to the FDIC.

Citizens Bank of Jessamine County had \$289,000 of income but saw an increase in loans past due, according to FDIC data.

A branch in Lawrenceburg also recently merged with the flagship Farmers Bank in Frankfort, and both are under an agreement with state and federal regulators to improve capital funding ratios.

Carpenter said the company is also working to comply with the memorandum. They are usually not public, he said, and declined to comment on the details of the memo.

"We expect to have it cleaned up," Carpenter said. "These things do take a little while."

In October, company officials said the mergers were designed to provide improved customer service.

The total number of loans 30 to 89 days past due more than doubled at Farmers Bank from 6,200 in September 2008 to 14,700 in September 2009, according to FDIC data.

Income at Farmers Bank also dropped from \$4.3 million in September 2008 to a loss of \$38,000 in September 2009, according to the FDIC.

However, Lawrenceburg Bank and Trust cut past due loans from 3,300 to 2,900

in that same period. Revenue also improved from a loss of \$950,000 to a gain of \$770,000, according to the FDIC.

The holding company also infused \$11 million to Farmers Bank and \$10.5 million to United Bank after being ordered to increase leverage ratios, according to a statement.

Farmers Capital Bank Corp. also plans to repay a \$30 million federal loan.

The loan allowed the company to continue doing business but wasn't used for pay raises or dividends, Busseni said previously.

The company has 7.5 million shares of stock outstanding and has authority to issue up to 5 million additional shares, he said.

No additional shares have been issued yet, because Busseni was not happy with the price being offered, said in his previous comments in December.

"We're trying to time it ... to when the market will be more conducive to raising capital for community banks," he said at the time.

Carpenter said the company is still working on a timetable for issuing stock.

In addition, insiders at Farmers Capital Bank Corp. have also sold large amounts

of company stock, according to information from the Securities and Exchange Commission:

>Shelley Sweeney sold 3,000 shares for almost \$58,000 in August. She is president of Swell Properties.

>Sweeney sold 7,600 shares for \$117,000 in February 2009.

>Dr. John Stewart sold 10,000 shares for \$208,000 in July. He is the director of Stewart Home School.

>Joe Murphy sold 600 shares for \$13,000 in June.

>David Van Horn sold 1,000 shares for \$25,000 a few days later.

>Van Horn also sold 1,000 shares for \$21,000 in February 2009.

While others were selling, Busseni was buying. According to the SEC he purchased:

>100 shares for \$1,800 in February 2009

>100 shares for \$1,200 in March 2009

>100 shares for \$2,200 in May 2009

>75 shares for \$1,500 in July

>150 shares in November for \$1,400

The stock price was \$8.47 Tuesday afternoon, down from a yearlong high of \$27.11.

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